

**EDUCATION SAVINGS ACCOUNT
TRANSFER AUTHORIZATION / LETTER OF ACCEPTANCE**

TRANSFER INSTRUCTIONS

1. TO: _____
NAME OF CURRENT TRUSTEE/CUSTODIAN
- _____
- STREET ADDRESS
- _____
- CITY STATE ZIP
2. RE: _____
- RESPONSIBLE INDIVIDUAL'S NAME
- _____
- DESIGNATED BENEFICIARY'S NAME CURRENT ACCOUNT NUMBER

Current Trustee/Custodian:
Please use this letter as your authorization to transfer:

3. The entire value of the above referenced account
- A partial transfer of Certificate number(s) _____
- A partial transfer \$ _____
- A partial transfer _____%
- A partial transfer of Shares in Kind from my existing account _____.
4. _____
- SIGNATURE OF RESPONSIBLE INDIVIDUAL DATE

TRANSFER AUTHORIZATION

5. _____ has established an Education Savings Account at
RESPONSIBLE INDIVIDUAL'S NAME

the MONTEAGLE FUNDS for which Investors Bank & Trust Company acts as Custodian. The MONTEAGLE FUNDS hereby accepts transfer of the funds referenced above for the Custodian. Please make your check payable to: **The Monteagle Funds / Investors Bank & Trust Company, Custodian
c/o Ultimus Fund Solutions, P.O. Box 46707, Cincinnati, OH 45246-0707**

Note: Properly completed **Trustee-to-Trustee Transfers of Assets** between Education Savings Accounts **are not** reported as a taxable distribution. The Designated Beneficiary of the account receiving the transfer must be the same person as the Designated Beneficiary of the current account from which the transfer is being made, or a member of the family of the Designated Beneficiary of the current account. Also, the Designated Beneficiary of the account receiving the transfer must be under age 30 at the time of the transfer (or else be a Special Needs Student). See the Investors Bank Education Savings Account Disclosure Statement for additional information. Consult the IRS or a qualified tax or financial planning professional if you have any questions about the rules applicable to transfers from one Education Savings Account to another. The Responsible Individual is responsible for compliance with all such rules.

AUTHORIZED SIGNATURE, INVESTORS BANK & TRUST COMPANY DATE

